

DR. MALVIKA USHAKAR FOUNDATION TRUST (MUFT)
AT- CHITRAGUPT, DIST- MADHUBANI [BIHAR]
ANNEXURE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED MARCH 31ST, 2024

Schedule "B"

NOTES FORMING PART OF THE ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows:

a. Basis of accounting

The financial statements have been prepared on historical cost convention. The institution follows the mercantile system of accounting and recognises the expenditure and income on accrual basis.

b. Fixed assets

Fixed assets are stated at their original cost of acquisition / installation. All direct expenses attributable to acquisition / installation of assets have been capitalised.

c. Cash in hand as per cash book and certified by the management, whereas bank balances are subject to confirmation by bank.

d. All debit & credit balances are subject to confirmation.

Place : Patna
Date : **18/08/2024**

For Saroj Kumar Jha & Associates
Chartered Accountants



Lalit

(Lalit Narayan Jha)
(Partner)

Membership No. – 067599

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DR. MALVIKA USHAKAR FOUNDATION TRUST (MUFT)**AT- CHITRAGUPT COLONY, MADHUBANI [BIHAR]**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2024

[Amount in Rs.]

R E C E I P T S		DETAILS	AMOUNT
To <u>Opening Balance-</u>			
	Cash in Hand & Bank Balance	12,828.00	12,828.00
"	Membership Fee		102,560.00
"	Donation & Subscription		215,630.00
"	Member's Donation		88,560.00
"	Local Contribution		36,520.00
To <u>Training Contribution</u>			
	Beauticulture Training	115,230.00	
	Naturopathy Yoga Training	145,200.00	260,430.00
TOTAL	TOTAL		716,528.00
P A Y M E N T		DETAILS	AMOUNT
By <u>ESTABLISHMENT EXPENSES:</u>			
	Honorarium	88,000.00	
	Rent	12,000.00	
	Printing & Stationary.	6,598.00	
	Office Exp.	11,256.00	
	Newspaper & Periodicals	10,256.00	
	Travelling & Conveyance	14,589.00	
	Misc Exp.	9,569.00	152,268.00
By <u>ACTIVITIES EXPENSES:</u>			
	Cultural Competition/ Programme.	18,546.00	
	Sports Activities	20,125.00	
	Womaen Empowerment Programme	21,458.00	
	Enviornmental Awaeness Programme	20,145.00	
	Computer Literacy Programme	19,587.00	
	Human Right Awareness Programme	17,459.00	
	Rural Development Programme	15,698.00	
	Mithila Painting Training Cum Production	18,755.00	
	Tailoring Cutting Training Cum Production	19,654.00	
	Old Age Care Programme	25,698.00	
	Career Councelling Programme	23,659.00	
	Misc Exp	21,458.00	
	Anticorruption Awareness Programme	24,156.00	266,398.00
By <u>B.N Y.S Association</u>			
	Self Employment Training Programme	25,698.00	
	Sports Activities	24,598.00	
	International Day of Yoga	22,458.00	

Health & Wellness Development Programme	22,659.00	95,413.00
By <u>BRINY</u>		
Naturopathy Free Health Camp	28,569.00	
Yoga Training camp	36,521.00	
NDYH Camp	32,659.00	
Yoga & diabetes Awareness Programme	29,568.00	
Naturopathy Day Celebration	25,698.00	
Covid-19 Prevention Awareness Programme	26,958.00	179,973.00
Audit Fee		1,500.00
By <u>Closing Balance:-</u>		
Cash in Hand & Bank Balance	20,976.00	20,976.00
TOTAL		716,528.00
PLACE : PATNA	In terms of our separate report of even date	
DATE : 18th, August 2024		



DR. MALVIKA USHAKAR FOUNDATION TRUST (MUFT)**AT- CHITRAGUPT COLONY, MADHUBANI [BIHAR]**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31ST,2024

[Amount in Rs.]

I N C O M E		AMOUNT
By	Membershio Fee	102,560.00
"	Donation & Subscription	215,630.00
"	Member's Donation	88,560.00
"	Local Contribution	36,520.00
By	<u>Training Contribution</u>	
	Beauticulture Training	115,230.00
	Naturopathy Yoga Training	<u>145,200.00</u>
		260,430.00
TOTAL		703,700.00


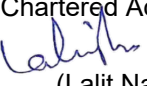
E X P E N D I T U R E		AMOUNT
To	<u>ESTABLISHMENT EXPENSES:</u>	
	Honorarium	88,000.00
	Rent	12,000.00
	Printing & Stationary.	6,598.00
	Office Exp.	11,256.00
	Newspaper & Periodicals	10,256.00
	Travelling & Conveyance	14,589.00
	Misc. Expenses	<u>9,569.00</u>
		152,268.00
To	<u>ACTIVITIES EXPENSES:</u>	
"	Cultural Competition/ Programme.	18,546.00
"	Sports Activities	20,125.00
"	Womaen Empowerment Programme	21,458.00
"	Enviornmental Awaeness Programme	20,145.00
"	Computer Literacy Programme	19,587.00
"	Human Right Awareness Programme	17,459.00
"	Rural Development Programme	15,698.00
"	Mithila Painting Training Cum Production	18,755.00
"	Tailoring Cutting Training Cum Production	19,654.00
	Old Age Care Programme	25,698.00
	Career Councelling Programme	23,659.00
	Misc Exp	21,458.00
	Anticorruption Awareness Programme	<u>24,156.00</u>
		266,398.00
To	<u>B.N Y.S Association</u>	

	Self Employment Training Programme	25,698.00	
	Sports Activities	24,598.00	
	International Day of Yoga	22,458.00	
	Health & Wellness Development Programme	<u>22,659.00</u>	95,413.00
To	<u>BRINY</u>		
	Naturopathy Free Health Camp	28,569.00	
	Yoga Training camp	36,521.00	
	NDYH Camp	32,659.00	
	Yoga & diabetes Awareness Programme	29,568.00	
	Naturopathy Day Celebration	25,698.00	
	Covid-19 Prevention Awareness Programme	<u>26,958.00</u>	179,973.00
To	Audit Fee		1,500.00
To	Depreciation		6,949.67
To	Excess of Income over Expenditure Transferred to B/S		1,198.33
TOTAL			703,700.00
In terms of our separate report of even date			
PLACE : PATNA			
DATE : 18th, August 2024			



DR. MALVIKA USHAKAR FOUNDATION TRUST (MUFT)**AT- CHITRAGUPT COLONY, MADHUBANI [BIHAR]**BALANCE SHEET AS AT MARCH 31ST, 2024

[Amount in Rs.]

SOURCES OF FUNDS	SCHEDULE	DETAILS	AMOUNT
I. <u>GENERAL FUND:</u>			
As per previous year		65,180.45	
Excess of Income over Expenditure Transferred from I & E A/c		<u>1,198.33</u>	66,378.78
TOTAL			66,378.78
APPLICATION OF FUNDS	SCHEDULE	DETAILS	AMOUNT
I. <u>FIXED ASSETS:</u>			
Gross Block		53,852.46	
Less: Depreciation		<u>6,949.67</u>	
Net Block			46,902.79
II. <u>CURRENT ASSETS, LOANS & ADVANCES</u>			
Cash in hand		20,976.00	
Receivables		-	
As Per Schedule-C		<u>-</u>	
		20,976.00	
III. <u>CURRENT LIABILITIES & PROVISION</u>			
Net Current Assets [III - IV]		<u>1,500.00</u>	19,476.00
Round Off			(0.01)
TOTAL			66,378.78
Notes to the Account and Accounting Policies 'B'			
The Schedules referred to above form an integral part of the Balance Sheet			
In terms of our separate report of even date			
For SAROJ KUMAR JHA & ASSOCIATES			
Chartered Accountants			
 			
(Lalit Narayan Jha)			
Proprietor			
PLACE : PATNA			
DATE : 18th, August 2024			

DR. MALVIKA USHAKAR FOUNDATION TRUST (MUFT)
AT- CHITRAGUPT COLONY, MADHUBANI [BIHAR]
SCHEDULE 'A' OF FIXED ASSETS AS ON 31ST MARCH, 2024

[Amount in Rs.]

SL. NO.	PARTICULARS	WDV	ADDITION	DELETION			DEPRECIATION	WDV
		AS ON 01.04.2023	DURING THE YEAR	DURING THE YEAR	TOTAL	RATE OF EPRECIATIO	FOR THE YEAR	AS ON 31.03.2024
	FURNITURE & FIXTURES	13,451.51	-	-	13,451.51	10%	1,345.15	12,106.36
	SEWINING MACHINE	4,658.76	-	-	4,658.76	15%	698.81	3,959.94
	ALMIRAH	5,220.06	-	-	5,220.06	15%	783.01	4,437.05
	BOOKS	9,112.50	-	-	9,112.50	10%	911.25	8,201.25
	FANS	10,717.71	-	-	10,717.71	15%	1,607.66	9,110.05
	NATUROPATHY EQUIPMENT	1,774.83	-	-	1,774.83	15%	266.22	1,508.60
	YOGA INSTRUMENT	8,917.10	-	-	8,917.10	15%	1,337.56	7,579.53
TOTAL		53,852.46	-	-	53,852.46		6,949.67	46,902.79

PLACE : PATNA

DATE : 18th, August 2024



In terms of our separate report of even date

A U D I T O R ' S R E P O R T

We have examined the attached Balance Sheet of **DR. MALVIKA USHAKAR FOUNDATION TRUST (MUFT)**, **AT- CHITRAGUPT COLONY, DIST. – MADHUBANI, [BIHAR]** as at 31st March, 2024 and the annexed Receipt & Payment Account of the Sans than for the year ended on that date. These financial statements are responsibility of the management of **DR. MALVIKA USHAKAR FOUNDATION TRUST (MUFT)**. Our responsibility is to express on an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (ii) We have verified the Cash & Bank Balances on Production of Certificate.
- (iii) The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account are in agreement with the books of accounts.
- (iv) At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
- (v) Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
- (vi) The Samiti has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
- (vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, subject to statutory compliances, paper/documents and notes to accounts as per Schedule "B".
 - (a) In the case of Balance Sheet, of the state of affairs as at 31.03.2024 and
 - (b) In the case of Receipts & Payments Account, Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

For SAROJ KUMAR JHA & ASSOCIATES
Chartered Accountants



(Lalit Narayan Jha)
(Partner)
M.N -067599

Place: Patna
Date: 18/08/2024